

Message Text

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64

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /063 R

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EUR/WE: J LIMBRECHT(INFO)

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R 170526Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

UNCLAS STATE 012043

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JANUARY 15, 1976
AUTHORIZED A \$3,624,525 CREDIT TO TECNATOM, S.A. OF MADRID TO
FINANCE 45 PERCENT OF THE COST OF TWO NUCLEAR POWER PLANT SIMULATORS
MANUFACTURED BY THE SINGER COMPANY WHICH WILL BE INSTALLED IN
TECNATOM'S TRAINING CENTER.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE COST OR \$805,450. THE BALANCE OF 45 PERCENT OR \$3,624,
525
WILL BE EXTENDED BY CHEMICAL BANK AND WILL
NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-
ANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING JULY 18, 1979.
EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE TECNATOM, S.A. OF THIS ACTION, WHICH WILL
BE DETAILED IN A COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT
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FEW DAYS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NUCLEAR POWER PLANTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE012043
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Document Unique ID: 00
Drafter: XMB:GC HEIDRICH
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Errors: N/A
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Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Review Withdrawn Fields: n/a
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TAGS: EGEN, EFIN, SP, XMB, TECNATOM S A
To: MADRID
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